

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, JULY 2, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, July 2, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

ROLL CALL: Present were: Howard "Jack" Elstro, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose. Absent was Etta Lundy.

APPROVAL OF MINUTES: Board member Sharp moved to approve the minutes of the meeting held June 18, 2007 and the Executive Session held June 21, 2007. Board member Welch seconded. Upon a vote *viva voce*, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed.

Bills Already Paid:	
Payroll and Deductions	296,869.81
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	242,032.28
Telecom. Div. Misc. Pre Paid Invoices:	<u>15,868.92</u>
Total Prepaid Invoices:	554,771.01
Total EFT/Direct Deposit of Payroll:	<u>(111,612.93)</u>
Total Prepaid Invoices:	443,158.08
Total EFT Transfers:	<u>2,036,312.97</u>
Total Prepays plus EFT Transfers:	2,479,471.05
Total Bills Not Paid:	<u>848,616.89</u>
Grand Total:	\$3,328,087.94

STREET LIGHT COMMITTEE: None

OLD BUSINESS:

- Bid Award for Mid-size SUV: General Manager Saum recommended the bid for a new 2007-08 Mid-size SUV for the General Manager, be awarded to Fred First Ford for an Escape Hybrid in the amount of \$ \$24,779. Based on the cost of gas, this vehicle would emit fewer pollutants and show concern for the environment. The budget amount for this item was \$30,000. This matter will be held until the July 16 meeting. This will allow Mr. Saum the opportunity to investigate maintenance costs on hybrid vehicles.
- ADP Electronic Time Keeping: A cost savings analysis was distributed to the Board. Mr. Saum explained this software tracks vacation and sick time, engineering time, maintenance time, etc. Board member Welch moved to authorize the General Manager to proceed with the use of the ADP software with a second by Board member Glover. Upon a vote *viva voce*, the motion passed.
- Indiana Municipal Power Authority Contract: IMPA has approved the RP&L contract extending it to the Year 2042. The City Law Department will review the proposed amendment.

NEW BUSINESS:

None

REPORT BY GENERAL MANAGER:

- The Indiana Utility Regulatory Commission has completed the 3rd quarter tracker for the Energy Cost Adjustment.
- The Financial Statement for Parallax was distributed to the Board.

ADJOURNMENT:

There being no further business, the meeting was adjourned.

S/S Larry Parker
Larry Parker, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk